\$13,000,000,000 LOAN STORY PUNCTURED

(Continued From First Page.)

to the controversy over ships. Yet the and parcel of the campaign to keep pocketbook as they can, antipathies alive between the United States and England.

LOANS MADE TO THE ALLIES SINCE THE ARMISTICE.

As far as financing Europe is concerned, a great deal of misrepresentation bus been let loose in an effort to make it appear that the foreign relies of the Executive branch of the Government to-day is merely the outgrowth of a desire to keep on United States Covernment has louned alive to tell the tale. On the other hand, the viewpoint of and toppied off.

The sound of his heavy shoes strikthe United States Government canwords of Secretary Glass himself. who mya:

"The treasury believes that the mesa of Europe for financial aseistance, very great and very real though it is, has been much exugacrated both here and abroad. Our bearts have been so tauched by the suffering which the war left in its train, and our experience is so recent of the Snancial conditions which existed furing the war (when men were daretter themselves to the busiters of destruction) that we are prone to overlook the vast reesperative power inherent in any esuntry which, though devastated, has not been depopulated, and the !cople of which are not storyed afterwards. We must all teel deep syrapathy for the suftering in Europe to-day but we wast not allow our sympathy to warp our judgment, and, by exacceptating Europe's financial needs make it more difficult to fill there. Mer must go back to work in Europe, must contribute to increase production. The industries of Europe of course, cannot be set to work without raw materials, machines, &c., and to the extent that these are to be secured from the United States, the problem of financing the restoration of Europe belongs primarily to our exporters." BRITAIN TO BACK U. S. IN RE-

LIEVING EUROPE. only exception to the above which has been made is the case of Central Europe, where starvation is already beginning. Congress has been asked to long a few hundred million dellars to relieve the food situation in Austria. Great Britain has assured the United States that she will abare in the effort. Outside of the distressing condition of the smaller countries in Central Europe, however, which involves at best only relatively small ma the viewpoint of the Treasury

s unchanged.

The United States is through with large loans to her Allies. The Treasury believes it will be unsound finand to continue them. Europe is fully expected to finance herself, first, by domestic loans designed to remove some of the large amounts of inflated currency that were made necessary by the war; second, by intensive taxation, something that Europe neglected during the war; and, third, by buying raw materials in the United States as reasonably as possible, and sending back to us finshed products at prices low enough to attract American consumers so that America will start buying something from Europe and thus begin



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to offset the tremendous export bal-ance which is keeping the rate of

ance which is keeping the rate of exchange so low.

Production in Europe depends mostly, however, on political conditions. And back of that are the factors of labor and mass unrest. European governments say that until the treaty can be put in operation and the moral support of the United States is assured as against the political disintegration of the Allies, there will be no definite progress toward reconstruction.

SUGAR PROFITEERS

Lower Prices and Bigger Supplies in Effect.

WASHINGTON, see 2.—Sugar profiters will be prosecuted by the Government under the McNary bill, which except the sugar Equalization of the Sugar Equalization of the Sugar Equalization.

about a \$12,000,000,000 loan does not the problem is entirely one for pri-have even the basis which attaches below and the basis which attaches and the basis which attaches below a superior and the basis which attaches below a superior below the basis which attaches be houses, and the truth is the officials dieted for the near future as a result to the controversy over ships. Yet, the of our Government are keeping as two together are prenounced as part close a watch on Uncle Sam's

FALLS 7 STORIES FROM ROOF, LIVES

Chauffeur Lands on Feet and Both Ankles Are Broken; Otherwise Unhurt.

John Ralph Williams, twenty-six years old, a chauffeur living at No. 78

The refullers will be reached through
Charles Street, fell seven stories from
the local fair price committees recently loamer American funds to rehabili- the roof of No. 109 West 89th Street tate Europe. Since the armistice the early to-day, landed on his feet and is

Williams was attending a party given shout \$2,329,000,000 to the Ailled Gov-by friends in the building. Shortly be-ernments, mostly as credits for Amer-fore the guests were ready to leave, at ican foodstuffs, so that America had 2 A. M., he went to the roof for a little bardly been accused of illiberality. fresh air. He went too near the edge

the United States Government can-net be better presented than in the Nos. 199 and 111, aroused tenants in both Nos. 100 and 111, aroused tensets in both houses. His friends at the party rushed down, expecting to find only a mangled body. Williams soon regained consciousess and began talking.

At Knickerbocker Hospital It was said both ankles and a foot were fractured and he had a cut on the forehead, but he does not seem to be injured other-

Anyway, the Covernment of the United States has reased loaning the Board during 1920, it was stated of imports of the new Culian crop and

Under the Gvernment's plan to con trol prices large distributors of sugar would be becaused by the Sugar Equal zation Board. A reasonable profit will prices will be investigated and if it is found that undue profits are being made the license, to do business will be revoked. This is expected to give comof sugar. No price will be fixed.

revived by Attorney General Palmer These committees will set the price of sugar in Gifr districts and any overcharge will be investigated. If profiters ing is found prosecution under the Leve Act will result.

Ritch Island Robbers Use Boat.

OREINWISH, Conn. Jan. 2 - The residence of Capt. Blanchard Gardper on Ritch Island, Byram Shore, was ransacked from top to bottom by burglars in day light yesterday. Jeweiry and other articles of value were taken. The thieves used a boat and were seen by some of the neighbors leaving the shore with the foot. Capt and Mrs. Gardner and their children were away.

\$15,000,000 WHISKEY MOVING

Trains Carrying Half Million Gallone to Port for Export.

PITTSHI'RGH, Jan. 2 - Trains and d with whisker to-day were interving from the total and Kentucky warehomes of S. Rosenbloom & Co. to Atlanta parts where courels, prepared to early half a million gallons are lead; to steam to Germany France, Bermuda, Cuba and Canada. The cargo, valued at \$5,000,000, mus e in ports before Jan. 5, in the opinof Sol Rosenbloom, who believes he Covernment will prohibit railway hipment of whiskey by that thee.

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Pape's Diapepsin Puts Sour, Gassy, Acid Stomachs in Order at Once!

Your upset stomach will feel fine No waiting! When your meals don't fit and you feel uncomfortable; when you feel lumps of indigestion page heartburn or headache from acidity, just eat a tablet of harmless and re-liable Pape's Diapepsin and the stomach distress is gone

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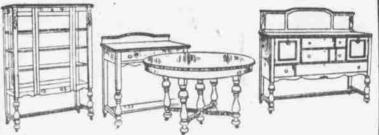
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let this bring you quickly. These are regular \$6.50 and \$7.50 garments-and if you will look around and make comparisons, you'll agree with us. How can you hesitate? Special,

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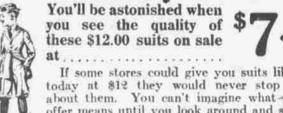
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